

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 10(2019)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, (the
3 “*Act*”), as amended and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application
7 by Co-operators General Insurance Company
8 for approval to implement a revised rating
9 program for its Private Passenger Automobiles
10 class of business.
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13 **WHEREAS** on January 16, 2019 Co-operators General Insurance Company (“Co-operators”) applied to the Board for approval of a revised rating program for its Private Passenger Automobiles class of business; and
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17 **WHEREAS** on April 12, 2019 the Board issued Order No. A.I. 7(2019) denying the revised rating program on the basis that Co-operators failed to justify its proposals related to the profit provision; and
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21 **WHEREAS** on April 23, 2019 Co-operators applied to the Board for approval of a revised rating program for its Private Passenger Automobiles class of business in accordance with Order No. A.I. 7(2019); and
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25 **WHEREAS** on April 29, 2019 the Board’s actuarial consultants, Oliver Wyman Limited, reported that the revised rating program complies with the parameters specified in Order No. A.I. 7(2019); and
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29 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.
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32 **IT IS THEREFORE ORDERED THAT:**
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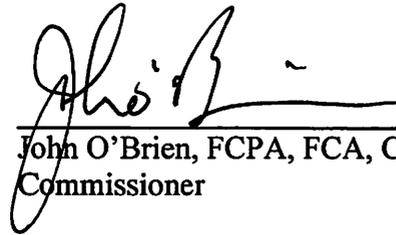
- 34 1. The revised rating program received April 23, 2019 from Co-operators General Insurance
35 Company for its Private Passenger Automobiles class of business is approved to be effective
36 no sooner than July 10, 2019 for new business and August 9, 2019 for renewals.

- 1 2. Co-operators General Insurance Company will pay all costs of the Board, including the cost of
2 the actuarial review, arising from this Application.

DATED at St. John's, Newfoundland and Labrador, this 23rd day of May, 2019.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary